



On June 4, 2020, located in PT LAUTAN LUAS Tbk (“Company”) office, Graha Indramas building 10th floor, Jakarta Room, Jalan AIP II KS Tubun Raya No. 77 Jakarta, the company has held the **Annual General Meeting of Shareholders ("AGMS")**. The **AGMS** took place at 2.22 PM to 3.22 PM West Indonesia Time. The Meeting Agenda and Meeting Resolutions of the AGMS are as follows:

1. Approval and ratification of the company's annual report for the fiscal year ended December 31, 2019, including reports on the company's activities, reports of supervisory duties of the Board of Commissioners, and financial statements of the company for the fiscal year ended on December 31, 2019.
2. Approval on the determination of the company's profit for the year ended December 31, 2019.
3. Determination of salary, allowances, and/or honorarium of members of the Board of Commissioners and directors of the company for the year 2020-2021.
4. The appointment of an independent public accountant to audit the company's financial statements for the fiscal year ended on December 31, 2020 and the granting of authority to establish the honorarium of the independent public accountant as well as the other requirements of its appointment.
5. Change on the Company's management structure

A. Members of BOD and BOC attending the AGMS

- President Director : Mr. Indrawan Masrin
- Vice President Director : Mr. Jimmy Masrin
- Director : Mr. Joshua Chandraputra Asali
- Director : Mr. Herman Santoso
- Director : Mr. Soewandhi soekamto
- Director : Mr. Danny Suryadi Adenan

- Commissioner : Mr. Isien Fudianto
- Independent Commissioner : Mrs. Rifana Erni
- Independent Commissioner : Mrs. Diah Maulida
- Independent Commissioner : Mr. Antonio Da Silva Costa

B. AGMS Chairman

The AGMS was led by Mr. Isien Fudianto, the Commissioner appointed by the Board of Commissioners, as per the provisions of the Company's Articles of Association.

C. Number of shares with valid voting rights present at the AGMS

The AGMS was **attended/represented by 1,043,068,600 shares or 68.02%**, which is the number of **outstanding shares of the Company with voting rights.**

D. Based on the AGMS attendance list,

The valid share present and/or represented in the AGMS is 1,043,068,600 shares or 68.02 % of the 1,533,460,500 shares, which is the number of outstanding shares of the Company with voting rights. Thus, it has fulfilled the provisions of the quorum of attendance as mentioned in the Company's Articles of Association.

E. Opportunity to ask Questions and/or Opinions

Prior to the decision making, the Chairman of the AGMS provided the shareholders with an opportunity to ask questions and/or to give opinions on each AGMS' meeting agenda and no one asked questions and/or expressed opinions.



F. Decision Making Mechanism in AGMS

Decisions are taken in a deliberative manner, but if any shareholder or his Shareholder's Proxy disagrees or votes abstain, the decision is made by ballot by way of handing over the Voting Cards.

G. Results of the AGMS decision

First agenda

In the AGMS no one voted against or disapproved, so on the basis of deliberation to reach a consensus the AGMS decided:

- a. Agreeing to the company's annual report for the year ended December 31, 2019.
- b. Ratify the company's consolidated financial statements for the year ended 31 December 2019.
- c. To provide the full redemption and exemption of responsibility (acquit et discharge) to the members of the Board of directors and the Board of Commissioners for the implementation of its duties during the year ended on 31 December 2019.

Second agenda

In the AGMS no one voted against or disapproved, so on the basis of deliberation to reach a consensus the AGMS decided:

- a. Set aside for the company's reserve fund amounting to Rp. 200,000,000 to fulfill the provisions of article 25 of the company's Articles of association;
- b. Cash dividend distribution of Rp. 35 per share or total of Rp. 53,671,117,600 to the holder of the 1,533,460,500 shares whose name is registered on the list of the company's shareholders on May 12, 2020;
- c. Authorize the Board of Directors of the company to establish the guidance and the implementation of dividends and to do all the actions he considers necessary;
- d. The remainder is recorded as profit balance.

Third Agenda

There was a shareholder who raised questions.

Based on the vote with the results:

Approving votes of 1,042,925,100 votes or 99,986%.

Disapproving votes of 143,500 or 0.0137% of all shares with voting rights present at the AGMS.

Accordingly, on the basis of deliberation to reach a consensus the AGMS resolves:

To authorize the Board of Commissioners of the Company in the capacity to carry out the remuneration function, to consider the amount of income of the members of the Board of Directors and the Board of Commissioners of the Company for the year ending December 31, 2019, determine the remuneration and facilities of the members of the Board of Directors as well as remuneration fees and / or allowances for members of the Board of Commissioners of the Company since the first of July 1 2020 to the date of 30 June 2021.

Fourth agenda

During the AGMS no one voted against or disapproved, taking into account that before the appointment of a Public Accountant and / or Public Accountant Office, the Company must pay attention to the:

- 1) recommendation of the Audit Committee;
- 2) discuss the amount of honorarium and requirements regarding the appointment of public accountants and / or public accounting firms;
- 3) difficulty in holding a General Meeting of Shareholders on time.



Therefore, on the basis of deliberation to reach a consensus the AGMS resolves:

- a. Delegating authority to the Board of Commissioners of the Company based on the provisions of the legislation, appointing a public accountant and / or public accounting office registered with the Financial Services Authority to audit the Company's finances for the year ended 31 December 2020
- b. To authorize the Directors of the Company to determine the amount of honorarium and other requirements regarding public accounting firms appointed as auditors of the Company for the Year ending December 31, 2020.

Fifth Agenda

Based on voting with results:

Approving votes: 1,040,824,900 shares or 99.784% of all shares with voting rights present at the AGMS.

Disapproving vote: 2,243,700 shares or 0.2151 %

The AGMS decided:

- a. Accepted resignation from Mr. Antonio da Silva Costa and Mr. Herman Santoso, and gave acquit et de charge to Mr. Antonio da Silva Costa and to Mr. Herman Santoso, so that the new composition of Directors and Board of Commissioners is as follows:

-President Commissioner	: Mrs. JOAN FUDIANA ;
-Vice president Commissioner	: Mr. PRANATA HAJADI ;
-Commissioner	: Mr. ISIEN FUDIANTO ;
-Independent Commissioner	: Mrs. RIFANA ERNI ;
-Independent Commissioner	: Mrs. DIAH MAULIDA ;
-President Director	: Mr. INDRAWAN MASRIN ;
-Vice President Director	: Mr. JIMMY MASRIN ;
-Director	: Mr. JOSHUA CHANDRAPUTRA ASALI ;
-Director	: Mr. SOEWANDHI SOEKAMTO ;
-Director	: Mr. DANNY SURYADI ADENAN ;

- b. This appointment shall come into force from the close of this AGMS until the fifth Annual General Meeting of Shareholders, with due observance of the applicable laws and regulations and the Company's Articles of Association;
- c. Authorize members of the Board of Directors of the Company both individually and jointly with the right of substitution, to declare the decision of the fifth agenda of the AGMS in the presence of a notary, make corrections, necessary changes and take other legal actions that are necessary and useful to meet the provisions of the prevailing laws;

H. Schedule of Cash Dividend Distribution

No.	Description	Date
1.	End of stock trading period with dividend rights (dividend)	
	<ul style="list-style-type: none"> • Regular market and negotiating market • Cash market 	12 June 2020 16 June 2020
2.	Early stock trading period without dividend rights (<i>Ex</i> dividends)	
	<ul style="list-style-type: none"> • Regular market and negotiating market • Cash market 	15 June 2020 17 June 2020
3.	Date of shareholder register entitled to Dividend (<i>Recording date</i>)	16 June 2020
4.	Date of payer Cash dividend of fiscal year 2019	26 June 2020



Procedures for dividend distribution:

1. Shareholders whose shares are listed in collective custody at the Indonesian Central Securities Depository ("KSEI") will receive cash dividends to be paid through the Securities Company / Custodian Bank where the shareholders open an account.
2. For shareholders whose shares are not in the collective custody of dividend payments can be taken at the Company's Office, Graha Indramas 9th Floor, Jalan AIP II KS Tubun Raya Number 77 Jakarta 11410, at the cashier's part of the working day Monday - Friday at 09.00 - 16.00, by bringing original proof of ownership and original identity that is still valid.
3. Payment of such Dividends will be subject to Income Tax in accordance with applicable tax regulations.
4. Shareholders who are domestic taxpayers in the form of legal entities that have not included a Taxpayer Identification Number ("NPWP") are required to submit their NPWP to KSEI or PT Datindo Entrycom's Securities Administration Bureau with Jl. Hayam Wuruk No. 28 Jakarta 10120 Tel: 021 - 3508077 (Hunting), Fax: 021 - 3508078 no later than June 16, 2020, at 16.00, without the inclusion of NPWP, cash dividends paid to domestic taxpayers will be subject to 30% income tax.