INFORMATION DISCLOSURE IN REGARDS TO AFFILIATED TRANSACTION

TO COMPLY WITH REGULATION NO. IX.E.1 REGARDING THE AFFILIATED TRANSACTION AND CONFLICT OF INTEREST ON CERTAIN TRANSACTION, ATTACHEMENT TO DECREE OF CHAIRMAN OF CAPITAL MARKET AND FINANCIAL INSTITUTION SUPERVISORY AGENCY NUMBER KEP-412/BL/2009 DATED 25 NOVEMBER 2009

PT LAUTAN LUAS Tbk

Distribution of basic and specialty chemicals and conducting manufacturing in basic and specialty chemicals as well as provides support services to Company's main business through its subsidiaries.

Domicile in Jakarta Barat, Indonesia

Head Office:
Graha Indramas Building
Jl. AIP II K.S. Tubun Raya No. 77, Jakarta Barat 11410
Telephone. +62 21 8066 0777
Facsimile. +62 5367 1120
www.lautan-luas.com
email lautan.lautan@lautan-luas.com

The Company have 5 (five) branches and 9 (nine) representative offices located in several cities throughout the Indonesia.

In connection with the Transaction, the Board of Directors and Board of Commissioners stated that, after making reasonable inquiry and all of their knowledge and belief, all material information has been disclosed in the Information Disclosure and the information is not misleading.

This Disclosure of Information is issued in Jakarta on 28 June 2016

Indrawan Masrin
President Director
I. INTRODUCTION

Information Disclosure is made in the framework of complying to provision clause 2(a) of Regulation No. IX.E.1 regarding Affiliated Transactions and Conflicts of Interest on Certain Transactions as Appendix Decision of Chairman of the Capital Market and Financial Institution Supervisory Agency No. KEP-412/BL/2009, dated 25 November 2009 ("Regulation No. IX.E.1")

II. INFORMATION ABOUT THE TRANSACTION

A. Background and Reasons of the Transaction

The Company currently has two (2) parcel of lands and buildings erected thereon which are not used located in the Village of Wajok Hilir Subdistrict Siantan, known locally as Jl. Raya Wajok Hilir KM.15,65 Wajok Hilir, Siantan, Regency of Pontianak, West Kalimantan Province.

The Company intends to release the rights to the assets that are not used, then the Company received the offer from PTE to purchase two (2) parcel of lands and the building. PTE requires additional plot of lands in order to expand its operations in West Kalimantan.

The purpose of this Transaction is in accordance with the program of the Company to optimize and efficiency of the Company's assets, which are not used or does not bring in revenue must be released.

This Transaction conducted by the Company with affiliated party of the Company as the Company has not received any offer from party who are not affiliated to purchase two (2) parcel of lands.

B. Description Regarding Transactions (Objects and Values)

1. Object Transaction

   Based on the "Binding Agreement to Sale and Purchase of Land and Building" between the Company and the PTE dated 27 June 2016, made under the hand, stamped duty properly and validated by Laurensia Siti Nyoman, SH, Notary in City Administration South Jakarta ("Agreement"), the Company desire to sell to PTE two (2) parcel of lands owned by the Company with the following details:
   a) HGB No. 178 covering an area of 9,265 m2 (nine thousand two hundred and sixty-five square meters) in accordance with the Measure Letter No. 3 / Wajok Hilir / 1999 dated December 1, 1999;
   b) HGB No. 220 covering an area of 38,520 m2 (thirty eight thousand five hundred and twenty square meters) in accordance with the Measure Letter No. 363 / Wajok Hilir / 2012 dated 27 November 2012;

   both are located in the Village of Wajok Hilir Subdistrict Siantan, known locally as Jl. Raya Wajok Hilir KM.15,65 Wajok Hilir, Siantan, Pontianak Regency, West Kalimantan Province, together with all objects erected upon and embedded below along with appurtenances according to condition at this time, registered in the name of the Company (hereinafter jointly referred to as "Land and Building").
2. Transaction Value

Overall value of transaction on sale and purchase of Land and Building amounting to Rp28,671,000,000.- (twenty eight billion six hundred seventy one million Rupiah).

Value above does not include transaction costs incurred therein. The Company and PTE expect the Transaction regarding sale and purchase of Land and Buildings can be implemented before the thirty-first of December two thousand sixteen (31-12-2016).

3. Execution Time of Transactions

On 27 June 2016 the Company has made the Agreement with PTE, the Company has received down payment from PTE amounting to Rp2,000,000,000.- (two billion Rupiah). According to the Agreement, Sale and Purchase of the Land and Building will be carried out before the Land Deed Official appointed by PTE no later than the thirty-first of December two thousand sixteen (31-12-2016), along with the rest payment of the price of the Land and Building shall be paid in full by the PTE to the Company.

Each party has the option to cancel but with a fine penalty of 2% (two percent) per month calculated daily from the date of the Agreement.

C. The Affiliated Parties Within Transaction and Its Relationship with the Company

Below is a chart of the stock ownership of the Company and the parties affiliated to the Transaction:

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+-------------------------+         +-------------------------+
| PT Caturkarsa Megatunggal | 56,05% | PT Petro Energy        |
|                          |         |                          |
| PT Lautan Luas Tbk       | 55%     |                          |
+-------------------------+         +-------------------------+
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The following is a description of affiliated parties a transaction with the Company.

**PT Caturkarsa Megatunggal ("CKM")**

CKM is a limited liability company incorporated under the laws of the Republic of Indonesia, located in West Jakarta based on Deed "Limited Liability Company Establishment PT Caturkarsa Megatunggal" No. 41 dated 17 November 1994, drawn up before Harvey Tanuwidjaja Sondak, SH, Notary in Jakarta, which was approved by the Ministry of Justice by Decree No. C218275.HT.01.01.Th.94 dated December 14, 1994, has been registered in the register at the Office of West Jakarta District Court under No. 2543/1994 dated December 21, 1994, and published in the State Gazette No. 12 dated February 10, 1995, Supplement No. 1213 and rectified by the Official Gazette No. 46 dated June 9, 1995, Supplement No. 1213a.

The Articles of Association of the CKM has been adapted by Act No. 40 of 2007 on Limited Liability
Company pursuant to the Deed on "Statement of Resolution of the Meeting" No. 21 dated 13 November 2008, drawn up before Hannywati Gunawan, SH, Notary in Jakarta, which was approved by the Minister of Law and Human Rights by Decree No. AHU-91535.AH.01.02.Tahun 2008 dated 28th November 2008. The Articles of Association of the CKM S lastly amended by the Deed "Statement of Resolution of the Shareholders of PT Caturkarsa Megatunggal Company Limited Incorporated in West Jakarta" No. 01 dated March 12, 2015, was made by Ahmad Fachruddin, SH, Notary in South Tangerang City, which has been notified to the Minister of Justice and Human Rights as already received and recorded on March 12, 2015 under No. AHU-AH.01.03.0015774.

CKM operational office is located at Graha Indramas 4th Floor, Jalan AIP II KS Tubun Raya No. 77, Jakarta 11410 with No. phone 021-53673248 and No. fax 021-53673249.

Purpose and objectives

CKM is engaged in engineering equipment distributor, mechanical, electric, telecommunications, houses, buildings, shops, and services of storing, packing, sorting goods.

Management and Supervision

Based on Deed "Statement of Shareholders Company Limited PT Caturkarsa Megatunggal in West Jakarta" No. 01 dated October 1, 2014, drawn up by Ahmad Fachruddin, SH, Notary in South Tangerang City, which has been notified to the Minister of Justice and Human Rights as already received and recorded on October 3, 2014 under No. AHU-33678.40.22.2014, the Board of Commissioners and Board of Directors of CKM shall be as follows:

President Director : Jimmy Masrin
Director : Roy Han Lok Tan
President Commissioner : Indrawan Masrin
Commissioner : Joan Fudiana

Capital Structure and Shareholding Structure

Based on Deed "Statement of Resolution of the Meeting" No. 21 dated 13 November 2008, drawn up before Hannywati Gunawan, SH, Notary in Jakarta, which was approved by the Minister of Law and Human Rights by Decree No. AHU-91535.AH.01.02.Tahun 2008 November 28, 2008 jo Deed "Meeting Minutes PT Caturkarsa Megatunggal" No. 05 dated March 4, 2015, made before Kamelina, SH, Notary in North Jakarta, which has been notified to the Minister of Justice and Human Rights as already received and recorded on March 17, 2015 under No. AHU-AH.01.03.0016983, capital structure and shareholding structure of CKM shall be as follows:
<table>
<thead>
<tr>
<th>Remarks</th>
<th>Number of Shares</th>
<th>Nominal of shares (Rp)</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorize Capital</td>
<td>80,000</td>
<td>80,000,000,000</td>
<td></td>
</tr>
<tr>
<td>Shareholders:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Shannon Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Ronald Masrin (Huang Jinglung)</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Steven Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Bianca Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Ford Nathan Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Richie Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Jason Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Clinton Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Hillary Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Kentaro Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Daniel James Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Jessica Leigh Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Ayla Marie Masrin</td>
<td>1</td>
<td>1,000,000</td>
<td>0.0035%</td>
</tr>
<tr>
<td>- Indrawan Masrin</td>
<td>8,952</td>
<td>8,952,000,000</td>
<td>30.976%</td>
</tr>
<tr>
<td>- Jimmy Masrin</td>
<td>8,953</td>
<td>8,953,000,000</td>
<td>30.980%</td>
</tr>
<tr>
<td>- Joan Fudiana</td>
<td>10,982</td>
<td>10,982,000,000</td>
<td>38%</td>
</tr>
<tr>
<td>Total Subscribed and Paid-up Capital</td>
<td>28,900</td>
<td>28,900,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>Shares in Portfolio</td>
<td>51,100</td>
<td>51,100,000,000</td>
<td></td>
</tr>
</tbody>
</table>

**PT Petro Energy ("PTE")**

PTE is a limited liability company incorporated under the laws of the Republic of Indonesia in the framework of foreign investment, domiciled in West Jakarta based on Deed "Limited Liability Company Establishment PT Petro Energy" No. 47 dated March 28, 2011, made before of Irene Yulia, SH, Notary in Jakarta, which was approved by the Minister of Law and Human Rights by Decree No. AHU-26267.AH.01.01.Tahun 2011 dated May 25, 2011.

Last amendment to the Articles of Association of PTE by the Deed "Statement of Shareholders of PT Petro Energy Incorporated in West Jakarta" No. 10 dated May 30, 2013, made by Frans Fadillah Jachja, SH, Notary in Bekasi Regency, which has been notified to the Minister of Justice and Human Rights as already received and recorded on June 28, 2013 by Letter No. AHU-AH.01.10.26324.

PTE operational office is located at Graha Indramas 4th Floor, Jalan AIP II KS Tubun Raya No. 77, Jakarta 11410 with No. phone 021-53673248.

Purpose and objectives

The business activities of PTE covering the areas of trade and distribution of merchandise, such as diesel fuel oil and other fuels (marine fuel oil, asphalt, gasoline and kerosene).
Management Arrangement of the PTE

Based on Deed "Statement of Resolution of Shareholders beyond the Extraordinary General Meeting of PT Petro Energy" No. 39 dated February 26, 2015, made by Aryadi, SH, M. Kn., Notary in Tangerang, which has been notified to the Minister of Justice and Human Rights as already received and recorded on March 2, 2015 by Letter No. AHU-AH.01.03.0012930, the Board of Commissioners and Board of Directors of PTE are as follows:

President Director : Newin Nugroho
Director : Mira Dewi Susy Sugiarta
Director : Andryanto Lesmana
Director : Bryan George Djuhari
President Commissioner: Jimmy Masrin
Commissioner : George Djuhari

Capital Structure and Shareholding Structure

Based on the Deed "Limited Liability Company Establishment PT Petro Energy" No. 47 dated March 28, 2011, made before Irene Yulia, SH, Notary in Jakarta, which was approved by the Minister of the Ministry of Law and Human Rights by Decree No. AHU-26267.AH.01.01.Tahun 2011 dated May 25, 2011 jo Deed “Statement Outside Meeting of Shareholders of PT Petro Energy Incorporated in West Jakarta” No. 106 dated December 20, 2013, made before Hannywati Gunawan, SH, Notary in Jakarta, which has been notified to the Minister of Justice and Human Rights as already received and recorded on July 14, 2013 by Letter No. AHU-AH.01.10.19830, capital structure and shareholding structure is as follows PTE [in Rp (US $)]:

<table>
<thead>
<tr>
<th>Remarks</th>
<th>Number of Shares</th>
<th>Nominal value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorize Capital</td>
<td>500</td>
<td>4,444,000,000 (500,000)</td>
<td></td>
</tr>
<tr>
<td>Shareholders:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- CKM</td>
<td>275</td>
<td>2,444,200,000 (275,000)</td>
<td>55%</td>
</tr>
<tr>
<td>- PT Bintang Inti</td>
<td>150</td>
<td>1,333,200,000 (150,000)</td>
<td>30%</td>
</tr>
<tr>
<td>- German Bulk Carrier Inc.</td>
<td>25</td>
<td>222,200,000 (25,000)</td>
<td>5%</td>
</tr>
<tr>
<td>- PT Hulman Energy Resource</td>
<td>50</td>
<td>444,400,000 (50,000)</td>
<td>10%</td>
</tr>
<tr>
<td>Total Subscribed and Paid-up Capital</td>
<td>500</td>
<td>4,444,000,000 (500,000)</td>
<td>100%</td>
</tr>
<tr>
<td>Shares in Portfolio</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

D. Nature of Affiliate Relations to the Parties Involve in the Transactions

1. Affiliate relationship in terms of stewardship
   - The President Director of the Company, namely Indrawan Masrin also serves as the President Commissioner of CKM;
   - The Vice President Director of the Company, namely Jimmy Masrin also serves as the President Director of CKM and the President Commissioner of PTE;
   - Joan Fudiana is the President Commissioner of the Company also served as Commissioner of CKM.

2. Affiliate relationship in terms of family relationship between Joan Fudiana as mother of Indrawan Masrin and Jimmy Masrin.
3. The relationship between the parties who perform the Transaction is affiliation as stipulated in the Capital Market Law No. 8, 1995 November 10, 1995 ("Capital Market Act") and Regulation No. IX.E.1, in the form of shareholding relationship between the Company, CKM and PTE.

CKM is a major shareholder who has a 56.05% shares in the Company (see note below table ownership structure of the Company, Chapter III b.), CKM is also a major shareholder who owns 55% shares in PTE.

### III. BRIEF DESCRIPTION ABOUT THE COMPANY

#### A Brief History

PT Lautan Luas Tbk (the Company) was established under the name of Lim Teck Lee (Indonesia) Coy. Ltd. by deed No. 75 dated January 18, 1951, made before Raden Mas Soerojo, Notary in Jakarta. This deed was approved by the Minister of Justice by Decree No. J.A.8 / 13/9 dated July 13, 1951 and published in State Gazette No. 16 dated February 22, 1952, Supplement No. 212. The change of name to PT Lautan Luas done by deed No. 90 dated December 29, 1964 made before Lie Sioe Hoa Nio, at that time Deputy Notary in Jakarta and has been approved by the Minister of Justice by Decree No. J.A.5 / 24/20 dated 20 April 1965 and published in the Official Gazette No. 76 dated September 21, 1965, Supplement No. 204.

The articles of association of the Company have been amended several times, changes to conform with the provisions of Law No. 40 of 2007 under deed No. 101 dated May 27, 2009 made before Hannywati Gunawan, SH, Notary in Jakarta, which was approved by the Minister of Law and Human Rights through Decree number AHU 46487.AH.01.02.Tahun No. 2009 dated 28 September 2009 and published in State Gazette No. 69, dated August 27, 2010 Supplement No.14888. Last amendments set forth in the deed No. 03, dated June 3, 2016 made before Ir. Nanette Cahyanie Handari Adi Warsito, SH, Notary in Jakarta, which was approved by the Minister of Law and Human Rights through decree No. AHU-0010710-AH.01.02.TAHUN 2016 dated June 7, 2016 and has been received and recorded on June 07, 2016 by Letter No. AHU-AH.01.03-0054944.

a. Business activities

According to Article 3 of the Articles of Association, the Company's operations include the fields of trade, industry, services, mining, construction / contractors, agribusiness and workshop.

At the time of this disclosure main business activities conducted by the Company is the distribution of basic and specialty chemicals and conducting manufacturing activities in basic and specialty chemicals as well as the provision of support services business activities of the Company’s main business through subsidiaries The Company started commercial operations in 1951.

b. Capital and Shareholding Structure of the Company

The capital structure of the Company in accordance with the Deed No. 51 dated October 27, 1999, made before Frans Elsius Muliawan SH, at that time Notary in Jakarta, Data Reports Amendment of Articles of Association of the Company dated October 28, 1999 has been received and recorded by the Director General of Legal and Legislation Department of Justice No. C2-20221 HT.01.04 .Th.99 dated December 16, 1998 and published in Supplement No. 72 Official Gazette No. 30 dated 14 April 2000. Based on the deed "Statement of Resolution of the Meeting of PT. LAUTAN LUAS Tbk." No. 28, dated January 28, 2015 made
before Ir. Nanette Cahyanie Handari Adi Warsito, SH, Notary in Jakarta, which the notice has been received and recorded by the Minister of Law and Human Rights as contained in the Letter "Receipt of Notification amendments of PT Lautan Luas Tbk." No. AHU-AH.01.03-0008593 dated February 10, 2015, the shareholding structure of the Company as at December 31, 2015 are as follows:

<table>
<thead>
<tr>
<th>Remarks</th>
<th>Number of Share</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorized capital</td>
<td>4,800,000,000</td>
<td>-</td>
</tr>
<tr>
<td>Subscribed and paid capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. CKM</td>
<td>874,432,000</td>
<td>56.05</td>
</tr>
<tr>
<td>2. Ownership of the Board of Commissioners and the Board of Directors of the Company</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Joan Fudiana</td>
<td>29,432,000</td>
<td>1.89</td>
</tr>
<tr>
<td>- Indrawan Masrin</td>
<td>8,840,000</td>
<td>0.57</td>
</tr>
<tr>
<td>- Jimmy Masrin</td>
<td>2,496,000</td>
<td>0.16</td>
</tr>
<tr>
<td>3. Public with ownership less than 5%</td>
<td>644,800,000</td>
<td>41.33</td>
</tr>
<tr>
<td>Total Subscribed and Paid-up Capital</td>
<td>1,560,000,000</td>
<td>100</td>
</tr>
<tr>
<td>Number of Shares in Portfolio</td>
<td>3,240,000,000</td>
<td>-</td>
</tr>
</tbody>
</table>

Note:
*) From 874.432 million shares owned by CMK, as of June 6, 2016 has been sold to the public 31,200,000 shares.
**) Of the amount of 644,800,000 shares owned by the public, until the date of December 31, 2015, has been purchased by the Company as much as 47,338,000 shares.

c. Composition of the Board of Commissioners and Board of Directors

Based on the Deed of Minutes of Meeting No. 84 dated May 21, 2014 made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, which the notice has been received and recorded by the Minister of Law and Human Rights as contained in the Letter "Acceptance Notice of Change Data Company" No. AHU-09998.40.22.2014 dated May 22, 2014 jo deed "STATEMENT MEETING PT. LAUTAN LUAS Tbk." No. 03 dated June 3, 2016 made by Ir. Nanette Cahyanie Handari Adi Warsito, SH, Notary in Jakarta, which has been notified to the Minister of Justice and Human Rights has been received and recorded as mentioned in the "Acceptance Notice of Change Data Company PT Lautan Luas Tbk." No. AHU-AH.01.03.0054944 dated June 7, 2016, the Company's board of management at the time of disclosure of this information is as follows:

Board of Commissioners
President Commissioner : Joan Fudiana
Vice President Commissioner : Pranata Hajadi
Commissioner : Isien Fudianto
Independent Commissioner : Slamet Widodo Day
Independent Commissioner : Zaenal Arifin
Independent Commissioner : Antonio da Silva Costa
IV. SUMMARY OPINION OF INDEPENDENT APPRAISER

The Company has appointed KJPP Ihot Dollar & Raymond ("ID & R"), as an Independent Appraisal in accordance with the Letter of Assignment No. 016 / IV / FO / 16 / KJPPID & R dated 25 April 2016, to provide a fairness opinion on the Company’s plan to carry out the sale of land and buildings (hereinafter referred to as the "Proposed Transaction"), with cut off date of fairness opinion is December 31, 2015.

ID & R is an office of public appraisal services listed as supporting professionals in the capital market based on Business Permit from the Ministry of Finance No. 1408 / KM.1 / 2012 dated 27 November 2012. The Partners have met the requirements specified professional education and / or organized by the Association of Appraisers is recognized by the Government with No. MAPPI: 03-S-01751 and No. Permit: 03 / BL / STTD-P / B / 2009.

1. Identification Task Giver
   - Name: PT Lautan Luas Tbk
   - Business areas: trade, industry, services, mining, construction / contractors, agribusiness and workshop
   - Address: Graha Indramas, Jl. AIP II K.S. Tubun Raya No. 77, Jakarta 11410
   - Phone: (021) 8066 0777
   - Facsimile: (021) 8066 0020
   - Website: http://www.lautan-luas.com

2. The Parties to the Transaction
   a) PT Lautan Luas Tbk (the "Company");
   b) PT Petro Energy ("PTE")

3. Object Assessment
   Land and buildings owned by the Company consist of two (2) parcels of land known as Jl. Raya Wajok Hilir KM.15.65 Wajok Hilir, Siantan, Pontianak, Indonesia. As follows:
   a) HGB No. 178 covering an area of 9,265 m2 (nine thousand two hundred and sixty-five square meters) known as Jl. Raya Wajok Hilir KM.15.65 Wajok Hilir, Siantan, Pontianak on behalf of PT Lautan Luas Tbk.
   b) HGB No. 220 covering an area of 38,520 m2 (thirty eight thousand five hundred and twenty square meters) known as Jl. Raya Wajok Hilir KM.15.65 Wajok Hilir, Siantan, Pontianak on behalf of PT Lautan Luas Tbk.
4. Assumptions and Limiting Conditions

a) Fairness Opinion is based on market and economic conditions, general conditions of business and finance, and government regulations on the date of the Fairness Opinion is published.

b) In preparing the Fairness Opinion, ID & R also uses some other assumptions, such as the fulfillment of all the conditions and obligations of the Company and all parties involved in the Proposed Transaction. Transaction Plan has been implemented as described in accordance with a predetermined time period, as well as the accuracy of the information concerning the Proposed Transaction are disclosed by the Company’s management.

c) ID & R also assumes that from the date of publication of this Fairness Opinion until the date of the Proposed Transaction does not occur any changes that materially affect the assumptions used in the preparation of this Fairness Opinion.

5. Approach and Analysis of Fairness

a) Analysis of Transaction

b) Qualitative Analysis

c) Quantitative Analysis

d) Analysis of Fairness Transactions

6. Fairness Analysis The following is a summary analysis of the Proposed Transaction Fairness:

a) Analysis of Transaction Value

Analysis of reasonableness by comparing the Sale of Assets with the Market Value of the assets being assessed. If the sales price is higher than the Market Value categorized reasonable and not detrimental to the Company or its shareholders.

b) Proforma Overall Position Analysis of the Proposed Transaction

Analysis of the overall fairness of the Proposed Transaction by comparing the position of the pro forma Statement of Financial Position of the Company prior to the implementation of the Proposed Transaction and after the implementation of the Proposed Transaction. Proposed Transaction is considered reasonable if the position of the pro forma shows a positive value.

7. Conclusion

Based on consideration of qualitative and quantitative analysis of the Proposed Transaction, the analysis of the reasonableness of the transaction and the factors that are relevant in providing Fairness Opinion on Transaction Plan of the Company, we found that the Proposed Transaction will be conducted by the Company was reasonable.

V. STATEMENT OF BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

In connection with the Transaction, the Board of Directors and Board of Commissioners stated that, after making reasonable inquiry and all of their knowledge and belief, all material information has been disclosed in the Information Disclosure and the information is not misleading.
VI. ADDITIONAL INFORMATION

For further information regarding the above matters may contact the Company during business hours at the address:

Corporate Secretary
PT LAUTAN LUAS Tbk
Gedung Graha Indramas
Jl. AIP II K.S. Tubun Raya No. 77, Jakarta Barat 11410
No. Telp. +62 21 8066 0777
No. Fax. +62 5367 1120
www.lautan-luas.com
email: info@lautan-luas.com

Disalin dari naskah asli dan diterjemahkan oleh tim dari Bagian Hukum dan Sekretaris Perusahaan Perseroan.
Copied from original file and translated by team of Legal and Corporate Secretary Section of the Company.

Peraturan Otoritas Jasa Keuangan No. 8/POJK.04.2015 tentang Situs Web Emiten atau Perusahaan Publik, Pasal 4 ayat (3) menyatakan bahwa dalam hal terdapat perbedaan penafsiran atas informasi yang disajikan dalam bahasa asing dengan informasi yang disajikan dalam Bahasa Indonesia, informasi yang digunakan sebagai acuan adalah informasi yang disajikan dalam Bahasa Indonesia.
Regulation of the Financial Services Authority No. 8/POJK.04.2015 regarding Web Site of Issuer or Public Company, Article 4 paragraph (3) provided that in the event of any difference of interpretation of information state in foreign language with information stated in Indonesian Language, information to be used as reference shall be information in Indonesian Language.