



PT LAUTAN LUAS Tbk



*Mojosari Plant*

# PT LAUTAN LUAS Tbk

Investor Newsletter 1H2022



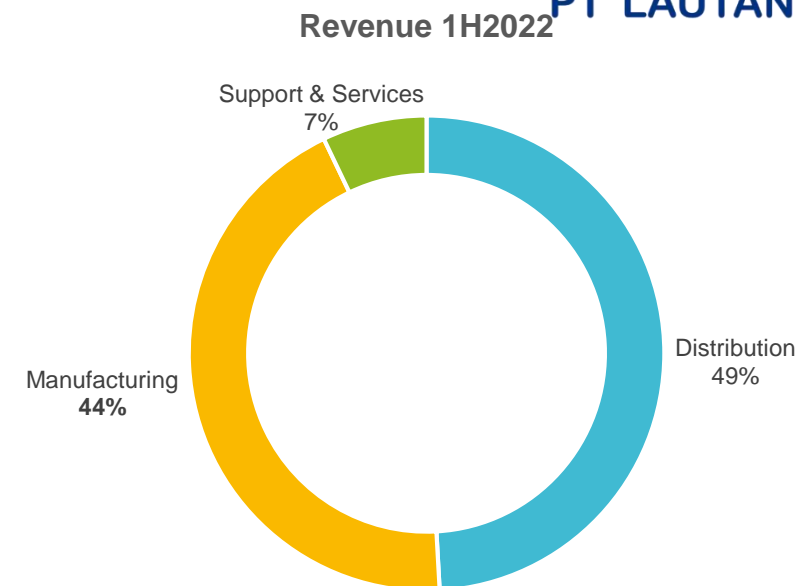
# Financial Highlights



PT LAUTAN LUAS Tbk

(IDR billion)

Consolidated Performance	2019	2020	2021	1H2021	1H2022
Revenue	6,535	5,592	6,636	3,076	4,063
Gross Margin	19.6%	21.0%	19.6%	19.6%	19.9%
Income from Operation	447	331	547	224	332
Net Income	181	75	280	77	181
EBITDA	656	645	753	368	419



Revenue was IDR 4,063 billion in the 1H2022, or 32.1% higher than 1H2021. The increase was mainly from Distribution (37.8%) and Manufacturing segment (25.0%).

Consolidated gross profit in 1H2022 increased by 33.6%.

Income from operation was achieved at IDR 332 billion in 1H2022, 48,2% higher than 1H2021. The increase was mainly contributed from higher revenue and gross profit.

Profit for the year attributable to owners of the parent entity in 1H2022 was IDR 181 billion, higher by 133.8% than 1H2021, in line with improvement in income from operation.



(IDR billion)

Consolidated Financial Position	2019	2020	2021	1H2021	1H2022
Cash and Bank	86	376	499	469	245
Trade Receivables	1,084	817	1,025	840	1,240
Inventories	1,163	746	1,044	730	1,131
Fixed Assets	1,881	1,829	1,815	1,836	1,801
Investment in Associates	820	812	845	852	813
Others	829	944	998	920	1,054
<b>Total Assets</b>	<b>5,863</b>	<b>5,524</b>	<b>6,226</b>	<b>5,648</b>	<b>6,285</b>
Interest Bearing Debt	2,190	1,959	1,754	1,881	1,549
Trade Payables	1,078	829	1,261	886	1,196
Others	435	493	508	558	689
<b>Total Liabilities</b>	<b>3,703</b>	<b>3,281</b>	<b>3,524</b>	<b>3,325</b>	<b>3,434</b>
<b>Equity</b>	<b>2,160</b>	<b>2,243</b>	<b>2,702</b>	<b>2,323</b>	<b>2,852</b>

Our current performance has translated to an earning per-share (annualized) of IDR 233/share in 2022.



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Key Financial Ratio	2019	2020	2021	1H2021	1H2022
Current Ratio (x)	0.84	0.98	1.14	0.97	1.27
EBITDA / Net Interest Expense (x)	3.15	3.92	7.23	6.79	5.92
Net Debt / EBITDA (x)	3.21	2.45	1.67	1.92	1.55
Net Debt / Equity (x)	0.97	0.71	0.46	0.61	0.46

Working Capital Days	2019	2020	2021	1H2021	1H2022
AR Days	60	53	56	49	55
Inventory Days	80	61	70	53	63
AP Days	74	68	85	64	66
<b>WCC Days</b>	<b>66</b>	<b>46</b>	<b>41</b>	<b>38</b>	<b>51</b>

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Favourable key financial ratio was a result of higher EBITDA as well as improvement in net debt level.

For a more comprehensive analysis of the 1H2022 performance, the quarterly report is available on our company website ([www.lautan-luas.com](http://www.lautan-luas.com)).



# PT LAUTAN LUAS Tbk



Share (millions) *	1,560	52wk High (Rp)	1,580
Price in 2022, June 30 (Rp)	1,225	52wk Low (Rp)	520
Price / Earning (x) **	5.27	EPS (Rp)	116
Dividend Yield (%)	5.71	EPS Annualized ** (Rp)	233
ROE (%) **	13.97		

\* ***Include 5,149,000 treasury stocks***

\*\* ***Annualized***



**PT LAUTAN LUAS Tbk**

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Established in 1951, **PT LAUTAN LUAS Tbk** is a leading company engaged in chemicals and fine ingredients in Indonesia. The Company has three business segments consisting of Distribution, Manufacture, and Support & Services.

Headquartered in Jakarta, the Company's Distribution segment is supported by 100 international principals, with more than 1,000 varieties of products. In addition, the Company operates four branches, five representative offices located in various major cities throughout the archipelago, including a regional office in Singapore that oversees company operations in China, Thailand, and Vietnam.

In manufacturing, the Company currently has stakes in ten production facilities in Indonesia and two facilities in China.

Support & Services segment comprise of three subsidiaries that are engaged in supply chain and information technology.

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For more information, please contact:  
**Investor Relations**  
**Eurike Hadijaya**  
**Investor.relations@lautan-luas.com**  
**+62 21 8066 0777**